

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the proposed rule change is to continue the efforts of The Cincinnati Stock Exchange to improve the quality of its market. Specifically, the Exchange is proposing to codify certain requirements with respect to order exposure and limit order protection. These requirements will ensure that customer orders receive (1) an opportunity to obtain an improved price, and (2) at a minimum, as good an execution as that which is provided by the primary markets.

Exception language to specific exposure requirements has been included in order to assure the public that a broker-dealer will always act in a manner consistent with his or her fiduciary responsibility as agent. For example, it may not be in the best interest of the customer to always expose an order for thirty seconds in a fast market or to expose all of an order if such order is for a large size.

2. Statutory Basis

The CSE believes that the proposed rule change is consistent with Section 6(b) of the act in general and furthers the objectives of Section 6(b)(5) in particular in that it will promote just and equitable principles of trade and remove impediments to and perfect the mechanism of a free and open market and a national market system.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

On August 3, 1995, the Exchange solicited comments from the participants of the Intermarket Trading System. No comments were received prior to filing the proposed rule change with the Commission.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) by order approve the proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the CSE. All submissions should refer to File No. SR-CSE-95-03, Amendment No. # 1 and should be submitted by September 5, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-20251 Filed 8-14-95; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[License No. 02/72-0555]

RFE Investment Partners V, L.P.; Notice of Increase in Private Partnership Capital

On July 17, 1995, RFE Investment Partners V, L.P., a Delaware limited partnership and SBIC Licensee number 02/72-0555 notified the SBA pursuant to Section 107.102(b) of the Regulations governing small business investment companies (13 C.F.R. 107.102(b) (1995)) of an increase in its private partnership capital. Effective June 23, 1995, the Licensee admitted the following entity as an additional limited partner with an ownership interest in limited partnership in excess 10.0%:

Name of entity: Bank of New York as

Trustee for the Pacificorp Retirement Plan

Percent of ownership interest: 20.6

Pursuant to Section 107.103 (13 C.F.R. 107.103 (1995)), notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the admission of this entity into the SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in New Canaan, Connecticut.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: August 10, 1995.

Robert D. Stillman,

Associate Administrator for Investment.

[FR Doc. 95-20107 Filed 8-14-95; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice 2234]

Shipping Coordinating Committee, Subcommittee for the Prevention of Marine Pollution; Notice of Meeting

The Subcommittee for the Prevention of Marine Pollution (SPMP), a subcommittee of the Shipping Coordinating Committee, will conduct an open meeting on September 6, 1995, at 9:30 AM in Room 2415 of U.S. Coast Guard Headquarters, 2100 Second Street, S.W., Washington, D.C.

The purpose of this meeting will be to review the agenda items to be considered at the thirty-seventh session of the Marine Environment Protection Committee (MEPC 37) of the International Maritime Organization

(IMO) to be held from September 11–15, 1995. Proposed U.S. positions on the agenda items for MEPC 37 will be discussed.

The major items for discussion will be the following:

1. Prevention of oil pollution. Work will continue on guidelines for implementation of Regulations 13F and 13G to Annex I of The International Convention for the Prevention of Pollution from Ships (MARPOL 73/78). This will include considering finalization of interim guidelines for structural and operational requirements for existing ships, equivalences for double-hulls for new ships, and guidelines for enhanced inspections.

2. Implementation of the International Convention on Oil Pollution Preparedness, Response and Cooperation (OPRC). An IMO working group will address topics such as development of model pollution response courses, expansion of the OPRC Convention to include hazardous and noxious substances, and work to update IMO guidelines on salvage.

3. Follow-up action to the United Nations Conference on Environment and Development (UNCED). An MEPC working group will examine IMO's role in implementation of UNCED, which will include the development of "Precautionary Approach Guidelines."

4. Unwanted aquatic organisms in ballast water. A working group will discuss a possible technical annex to MARPOL 73/78 to prevent the introduction of exotic species through discharge of ballast water.

5. Enforcement of Pollution Conventions. A working group will consider for adoption refuse record keeping amendments to Annex V of MARPOL 73/78 proposed by the United States.

6. Development of a draft MARPOL Annex VI (Air Pollution) regulations.

7. The future work program of the MEPC.

Members of the public may attend these meetings up to the seating capacity of the room.

For further information or documentation pertaining to the SPMP meeting, contact Lieutenant Commander Ray Perry, U.S. Coast Guard Headquarters (G-MEP-3), 2100 Second Street, S.W., Washington, D.C. 20593-0001, Telephone: (202) 267-0423.

Dated: August 2, 1995.

Charles A. Mast,
Chairman, Shipping Coordinating Committee.
[FR Doc. 95-20075 Filed 8-14-95; 8:45 am]

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[Public Notice 2236]

**Shipping Coordinating Committee,
Subcommittee on Safety of Life at Sea,
Working Group on Safety of
Navigation; Notice of Meeting**

The Working Group on Safety of Navigation of the Subcommittee on Safety of Life at Sea (SOLAS) will conduct an opening meeting at 9:30 a.m. on Thursday, September 7, 1995, in room 6319, U.S. Coast Guard Headquarters, 2100 Second Street, S.W., Washington, DC.

The purpose of the meeting is to prepare for the 41st session of the Subcommittee on Safety of Navigation (NAV) of the International Maritime Organization (IMO) which is tentatively scheduled for September 18–22, 1995, at the IMO Headquarters in London.

Items of principal interest on the agenda are:

- Role of the human element in maritime casualties
- Routing of ships and related matters
- Vessel Traffic Services (VTS) and ship reporting
- Navigational aids and related matters
- Revision of SOLAS chapter V
- Bridge procedures and standardization of essential bridge and engine room instrumentation
- Ergonomic criteria for bridge equipment
- International Code of Signals
- Special signals for use by ships under attack or threat of attack by pirates and armed robbers
- Review of World Meteorological Organization (WMO) handbooks on navigation in areas affected by sea-ice
- Standard marine communication phrases
- Removal of wrecks and towage of offshore installations, structures, and platforms
- Review of the Code for the Safe Carriage of Irradiated Nuclear Fuel (INF Code)
- Operational aspects of Wing in Ground (WIG) craft
- Safety of passenger submersible craft
- Code for safe navigation and watchkeeping
- Review of reporting requirements in IMO instruments

Members of the public may attend these meetings up to the seating capacity of the room. Interested persons may seek information by writing: Mr. Edward J. LaRue, Jr., U.S. Coast Guard (G-NVT-3), Room 1409, 2100 Second Street SW., Washington, DC 20593-0001 or by calling: (202) 267-0416.

Dated: August 3, 1995.

Charles A. Mast,
Chairman, Shipping Coordinating Committee.
[FR Doc. 95-20076 Filed 8-14-95; 8:45 am]
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[Public Notice 2235]

**Defense Trade Advisory Group;
Partially Closed Meeting**

The Defense Trade Advisory Group (DTAG) will meet beginning at 10:00 A.M. on Wednesday, September 20, 1995 in the Loy Henderson Conference Room, U.S. Department of State, 2201 C Street NW., Washington, DC 20520. This advisory committee consists of private sector defense trade specialists who advise the Department on policies, regulations, and technical issues affecting defense trade.

The DTAG will first meet in open session. The open session will include speakers from the Bureau of Political-Military Affairs and reports on DTAG Working Group progress, accomplishments, and future projects. Members of the public may attend the open session as seating capacity allows, and will be permitted to participate in the discussion in accordance with the Chairman's instructions.

As access to the Department of State is controlled, persons wishing to attend the meeting must notify the DTAG Executive Secretariat by Friday, September 8, 1995. Each person should provide his or her name, company or organizational affiliation, date of birth, and social security number to the DTAG Secretariat at telephone number (202) 647-4231 or fax number (202) 647-4232 (Attention: Unita Williams). A list will be made up for Diplomatic Security and the Reception Desk at the C-Street diplomatic entrance. Attendees must carry a valid photo ID with them. They should enter the building through the C-Street diplomatic entrance (21st and C Streets, NW.), where Department personnel will direct them to the Loy Henderson auditorium.

Following the open portion of the meeting, briefings that the Department of State will arrange for DTAG members will involve discussions of classified information pursuant to Executive Order 12356. The disclosure of classified and/or proprietary information essential to formulating U.S. defense trade policies would substantially undermine U.S. defense trade relations with foreign competitors. Therefore, these segments of the meeting will be closed to the public, pursuant to section 10(d) of the Federal Advisory Committee Act (FACA), 5